

**MINUTES OF THE BOARD OF DIRECTORS' MEETING
HAWAII KAI MARINA
COMMUNITY ASSOCIATION**

DATE: Tuesday, May 8, 2012
PLACE: Hawaii Kai Marina Office Board Room
Hawaii Kai Shopping Center
TIME: 4:30 P.M.

ESTABLISHMENT OF A QUORUM

A quorum was established.

PRESENT: President – Robert Clark – District #2
Vice President – Len Scaduto - District #6 (arrived @ 4:35 p.m.)
Secretary Jane Brown – District #1 (arrived @ 4:38 p.m.)
Treasurer Mark Collins – District #12
Robert Silverstein – Member-at-Large
Jackie Miller – Member-at-Large
Craig Waltz – Member-at-Large (arrived @ 4:36 p.m.)
Brian McKee – District #3
Marian Grey – District #4
Jarda Ruzicka – District #7 (arrived @ 4:34 p.m.)
Scott Hayashi - District #8 (arrived @ 4:33 p.m.)
Carl Johnsen – District #9
Richard Cheski – District #10
Eric Ogata – District #11 (arrived @ 4:33 p.m.)

ABSENT: Robert Paine - District #5

BY INVITATION: Beverly Liddle, Marina Manager
John W. Jepsen, Jr., Property Manager, Hawaiian Properties, Ltd.
Lori Jessee, Recording Secretary, Hawaiian Properties, Ltd.

GUESTS: None.

CALL TO ORDER

President Clark called the regular meeting to order at 4:31 P.M.

OWNERS IN ATTENDANCE

Steven Newell and Brian Stack

OWNER'S FORUM – None.

PRESIDENT'S REPORT –President Clark stated Director Robert Paine resigned from the Board. A notification will be posted on the website regarding the vacancy on the Board.

APPROVAL OF MINUTES

The Minutes of the April 10, 2012 Regular Board Meeting was previously mailed to the Board for review and was presented for approval.

MOTION: A motion was made by Director McKee, seconded by Director Grey to approve the Regular Board Meeting Minutes of April 10, 2012, as presented. The motion carried unanimously.

TREASURER'S REPORT

The Financial Statements for March 2012 was previously provided to the Board for review and was adopted for filing, subject to year-end audit.

ASSOCIATION MANAGER'S REPORT – No report.

MARINA MANAGER'S REPORT

Marina Manager Liddle's report was distributed previously to the Board and it is on file at both the Managing Agent's office and the Marina Office.

COMMITTEE REPORTS

1. **COMMERCIAL OPERATIONS/MARINA USAGE COMMITTEE** – Chair Silverstein stated the junior sailing regatta went smoothly.
2. **COMMUNICATIONS & PUBLIC RELATIONS COMMITTEE** – No report by Chair Clark.
3. **DREDGING COMMITTEE** – See under New Business.
4. **LANDSCAPE/DEVELOPMENT COMMITTEE** – No report by Chair Brown.
5. **MARINA PROPERTY MANAGEMENT** – No report by Chair Johnsen.
6. **MARINA WATER CHEMISTRY COMMITTEE** – No report by Chair Brown.
7. **WEB-SITE/TECHNOLOGY COMMITTEE** – No report by Chair Brown.
8. **PERSONNEL COMMITTEE** – No report by Chair Scaduto.
9. **PHYSICAL ASSETS COMMITTEE** – No report by Chair Waltz.

UNFINISHED BUSINESS – None.

NEW BUSINESS

1. DREDGING PROPOSALS – President Clark stated five (5) companies were invited to bid on the dredging project. He has received three (3) proposals.

The Board unanimously agreed to go ahead with dredging project proposed by the committee.

A motion was made by President Clark, seconded by Director Miller to give the committee authority to go to the bank to discuss borrowing three (3) million dollars for the entire dredging project. Motion carried unanimously.

A motion was made by Director Cheski, seconded by Director McKee to finance the dredging project without a special assessment to the membership. All in favor; except Director Brown voted against the motion. Motion carried by a majority vote.

DATE, TIME and PLACE of NEXT MEETING

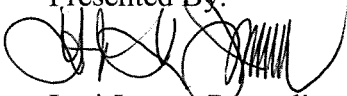
The next Regular Board Meeting is scheduled for Tuesday, June 12, 2012 at 7:00 p.m. in the Marina conference room.

ADJOURNMENT

There being no other business to discuss and hearing no objections, the meeting was adjourned at 5:37 p.m.

Jane Brown - Secretary

Presented By:



Lori Jessee, Recording Secretary
Hawaiian Properties, Ltd.