

**MINUTES OF THE BOARD OF DIRECTORS' MEETING  
HAWAII KAI MARINA  
COMMUNITY ASSOCIATION**

**DATE:** Tuesday, June 12, 2012  
**PLACE:** Hawaii Kai Marina Office Board Room  
Hawaii Kai Shopping Center  
**TIME:** 7:00 P.M.

**ESTABLISHMENT OF A QUORUM**

A quorum was established.

**PRESENT:** President – Robert Clark – District #2  
Vice President – Len Scaduto - District #6  
Secretary Jane Brown – District #1  
Robert Silverstein – Member-at-Large  
Craig Waltz – Member-at-Large  
Brian McKee – District #3  
David Walker – District #5  
Carl Johnsen – District #9  
Richard Cheski – District #10

**ABSENT:** Treasurer Mark Collins – District #12  
Jackie Miller – Member-at-Large  
Marian Grey – District #4  
Jarda Ruzicka – District #7  
Scott Hayashi - District #8  
Eric Ogata – District #11

**BY INVITATION:** Beverly Liddle, Marina Manager  
John W. Jepsen, Jr., Property Manager, Hawaiian Properties, Ltd.  
Lori Jessee, Recording Secretary, Hawaiian Properties, Ltd.

**GUESTS:** None.

**CALL TO ORDER**

President Clark called the regular meeting to order at 7:00 P.M.

**OWNERS IN ATTENDANCE**

Alan Wolensky, John Kraemer, Steven Newell, Brian Stack and David Walker.

**OWNER'S FORUM –**

Mr. John Kraemer stated his concerns regarding noise in the lower marina. This concern will be forwarded to the Maria Usage Committee.

Mr. Brian Stack suggested the Board draft a spreadsheet showing the association's revenue and reserves regarding the upcoming dredging expense. President Clark stated we already have a spreadsheet that will be updated and presented to the Board.

**PRESIDENT'S REPORT** – No report by President Clark.

**APPROVAL OF MINUTES**

The Minutes of the May 8, 2012 Regular Board Meeting was previously mailed to the Board for review and was presented for approval.

**MOTION:** A motion was made by Director Cheski, seconded by Director Silverstein to approve the Regular Board Meeting Minutes of May 8, 2012, as presented. The motion carried unanimously.

**TREASURER'S REPORT**

The Financial Statements for April 2012 was previously provided to the Board for review and was adopted for filing, subject to year-end audit.

**ASSOCIATION MANAGER'S REPORT** – Property Manager Jepsen reported he received two loan proposals thus far.

**MARINA MANAGER'S REPORT**

Marina Manager Liddle's report was distributed previously to the Board and it is on file at both the Managing Agent's office and the Marina Office.

**COMMITTEE REPORTS**

1. **COMMERCIAL OPERATIONS/MARINA USAGE COMMITTEE** – No report by Chair Silverstein.
2. **COMMUNICATIONS & PUBLIC RELATIONS COMMITTEE** – No report by Chair Clark.
3. **DREDGING COMMITTEE** – Chair Clark stated American Marine Corporation was selected as the contractor. In July, committee will present to the Board the loan recommendation and a 20-year cash flow chart. See motion under New Business.
4. **LANDSCAPE/DEVELOPMENT COMMITTEE** – No report by Chair Brown.
5. **MARINA PROPERTY MANAGEMENT** – No report by Chair Johnsen.
6. **MARINA WATER CHEMISTRY COMMITTEE** – No report by Chair Brown.
7. **WEB-SITE/TECHNOLOGY COMMITTEE** – No report by Chair Brown.

8. **PERSONNEL COMMITTEE** – No report by Chair Scaduto.
9. **PHYSICAL ASSETS COMMITTEE** – No report by Chair Waltz.

**UNFINISHED BUSINESS** – None.

**NEW BUSINESS**

1. **DREDGING EXPENSE** – President Clark made a motion which was seconded by Director Waltz to approve an expenditure of up to five (5) million dollars for the dredging project. Motion carried unanimously.
2. **DISTRICT 5 VACANCY** – The Board formally accepted the resignation of Director Paine. A motion was made by Director McKee, seconded by Director Cheski to appoint David Walker to the District 5 Director position. Motion carried unanimously.

**DATE, TIME and PLACE of NEXT MEETING**

The next Regular Board Meeting is scheduled for Tuesday, July 3, 2012 at 7:00 p.m. in the Marina conference room.

**ADJOURNMENT**

There being no other business to discuss and hearing no objections, the meeting was adjourned at 7:59 p.m.

Jane Brown - Secretary

Presented By:



Lori Jessee, Recording Secretary  
Hawaiian Properties, Ltd.