

**MINUTES OF THE BOARD OF DIRECTORS' MEETING
HAWAII KAI MARINA
COMMUNITY ASSOCIATION**

DATE: Tuesday, July 3, 2012
PLACE: Hawaii Kai Marina Office Board Room
Hawaii Kai Shopping Center
TIME: 7:00 P.M.

ESTABLISHMENT OF A QUORUM

A quorum was established.

PRESENT: President – Robert Clark – District #2
Secretary Jane Brown – District #1
Treasurer Mark Collins – District #12
Robert Silverstein – Member-at-Large
Craig Waltz – Member-at-Large
Jackie Miller – Member-at-Large
Marian Grey – District #4
David Walker – District #5
Scott Hayashi - District #8 (arrived 7:05 p.m.)
Carl Johnsen – District #9
Richard Cheski – District #10

ABSENT: Vice President – Len Scaduto - District #6
Brian McKee – District #3
Jarda Ruzicka – District #7
Eric Ogata – District #11

BY INVITATION: Beverly Liddle, Marina Manager
John W. Jepsen, Jr., Property Manager, Hawaiian Properties, Ltd.
Lori Jessee, Recording Secretary, Hawaiian Properties, Ltd.

GUESTS: None.

CALL TO ORDER

President Clark called the regular meeting to order at 7:00 P.M.

OWNERS IN ATTENDANCE

Jim Grey, Steven Newell and Brian Stack.

OWNER'S FORUM – None.

PRESIDENT'S REPORT – No report by President Clark.

APPROVAL OF MINUTES

The Minutes of the June 12, 2012 Regular Board Meeting was previously mailed to the Board for review and was presented for approval.

MOTION: A motion was made by Director Walker, seconded by Director Cheski to approve the Regular Board Meeting Minutes of June 12, 2012, as presented. The motion carried unanimously.

TREASURER'S REPORT

The Financial Statements for May 2012 was previously provided to the Board for review and was adopted for filing, subject to year-end audit.

ASSOCIATION MANAGER'S REPORT – No report by Property Manager Jepsen.

MARINA MANAGER'S REPORT

Marina Manager Liddle's report was distributed previously to the Board and it is on file at both the Managing Agent's office and the Marina Office.

COMMITTEE REPORTS

1. **COMMERCIAL OPERATIONS/MARINA USAGE COMMITTEE** – Chair Silverstein stated the committee responded to John Kraemer regarding his concerns.
2. **COMMUNICATIONS & PUBLIC RELATIONS COMMITTEE** – No report by Chair Clark.
3. **DREDGING COMMITTEE** – Chair Clark stated committee reviewed three loans. See motion under New Business.
4. **LANDSCAPE/DEVELOPMENT COMMITTEE** – Chair Brown stated she will meet with the landscaper regarding L-shaped slope and present information at the next meeting.
5. **MARINA PROPERTY MANAGEMENT** – No report by Chair Johnsen.
6. **MARINA WATER CHEMISTRY COMMITTEE** – No report by Chair Brown.
7. **WEB-SITE/TECHNOLOGY COMMITTEE** – No report by Chair Brown.
8. **PERSONNEL COMMITTEE** – No report by Chair Scaduto.
9. **PHYSICAL ASSETS COMMITTEE** – No report by Chair Waltz.

UNFINISHED BUSINESS – None.

NEW BUSINESS

1. BANK LOAN – President Clark made a motion, seconded by Director Waltz to approve a 10-year fixed loan from First Hawaiian Bank at 3.75% interest for up to \$3 million. Payments will be approximately \$30,000 per month. The marina dues will be increased to \$400 annually effective January 2013. Motion carried unanimously.
2. MARINA GRAM ARTICLES – President Clark instructed the Board to submit articles to the Marina Manager Liddle by mid August so we can distribute to the membership in early September.

DATE, TIME and PLACE of NEXT MEETING

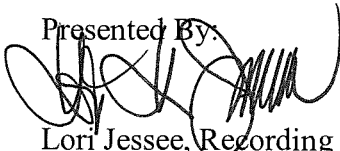
The next Regular Board Meeting is scheduled for Tuesday, September 11, 2012 at 7:00 p.m. in the Marina conference room.

ADJOURNMENT

There being no other business to discuss and hearing no objections, the meeting was adjourned at 7:33 p.m.

Jane Brown - Secretary

Presented By:



Lori Jessee, Recording Secretary
Hawaiian Properties, Ltd.